

THE PUDUKKOTTAI DIST. CENTRAL CO-OPERATIVE BANK LTD., PUDUKKOTTAI



H.O. / BRANCH

SAFE DEPOSIT LOCKER AGREEMENT - CUM - TERMS AND CONDITIONS

Locker No.
CLASS / SIZE / TYPE :
KEY No. :
FOLIO No. :
S. B. ACCOUNT No. :

PLACE :

DATE

PHOTO

PHOTO

THE PUDUKKOTTAI DIST. CENTRAL CO-OPERATIVE BANK LTD., H.O. / BRANCH
(here in after called the Bank) agrees to let

and

1) Thiru. / Tmt. / Selvi residing at
..... (in the case of minor, date of birth represented by father / mother / guardian (Thiru. / Tmt.

2) Thiru. / Tmt. / Selvi residing at

3) Thiru. / Tmt. / Selvi residing at

..... herein after called the "the hirer(s)" which term wherever the context so requires ro admits shall include his/her/ their, legal representatives, executors, administrators and assign, agree/s to hire. subject to the Bank's rules relating thereto and Terms and conditions herein specified, the Bank's safe deposit locker No. of type at a rent payable in advances of Rs. per annum (on calendar year basis) or at the rate determined by the Bank from time to time. The hirer(s) agree(s) that Bank is entitled at its discretion to enhance the rental at any time without notice and consent of the hirer(s).

Applicable where the hirer is a minor : @

Thiru./Tmt. who is executing the agreement as guardian on behalf of minor Selvan/Selvi who is the hirer, agrees and understand that the locker should be used for the benefit of the said minor. The above said guardian further agrees that he/ she shall be liable and answerable to the said minor in his/her personal capacity and bank shall not be responsible for anytime that may result on account of his/her operating the locker.

Applicable for joint hirers only : @

Access to the said locker shall during the lives of joint Hirers of the Survivors of them be had by all the Hirers or the Survivors of them jointly one or more of the hirers, until, the Bank receives a notice to the centrally from either / any one of the hirers in which event access whall be had by the hirers or the Survivors of them jointly. On the death of the hirers save one all the rights of the hirers hereunder shall vest in such survivor and upon his death vest in his legal representatives(s).

Operational instructions for locker hired in joint Names : @@

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The hirers(s) has /have this day paid Rs. being the rent for the period from this day upto the end of the calendar year The said hire is to be continued untill otherwise intimated by payment of rent in advance (i.e. before 31st December) on calendar year basis periodically at the rate determined by the Bank from time to time and in accordance with the Bank's rules and Terms and conditions in force from time to time.

8. The hirer(s) shall not keep in the locker article prohibited bylaw or any inflammable article, explosive or articles of destructive nature and the hirer(s) shall on demand permit the Bank, to inspect the contents of the locker for the purpose of ascertaining if this conditions is being complied with A hirer who commits a breach of this condition will be held liable for all losses or damages which the Bank might thereby incur.
9. Access to the locker may be had on all working days, during the time specified by the Bank from time to time. The Bank also reserves the right to change the time so specified without any previous intimation. However, during the extra-ordinary contingencies like civil commotion, riots, strikes, shifting of locker units from one premises / floor to another premises / floor, etc. the Bank reserves the right to refuse access to the locker or close the service for certain days or alter the timings as may appear necessary without any previous notice.
10. Access to the said locker shall be had by the hirer(s). In the case of joint hirers, havings access to the locker to either / any of the hirers, access instructions may be cancelled by any one, in which case access will only by permitted to all of them together.
11. Access may also be allowed to duly authorised agent of hirer or of joint hirers provided that authority in favor of such agent is duly recorded in the books of the bank. The authority should be signed by all the hirers. Such authority may be cancelled by the hirer or any one of the joint hirers at any time, by giving intimation in writing to the Bank. The hirers(s) agree(s) to indemnify and keep the Bank harmless from and against any and against any all claims and demands made against the Bank by reason of any act of any agent appointed by hirer(s) as aforesaid and the Bank shall not incur any liability by virtue of his/ her permitting such agent's access to the said locker. The Bank shall not also be liable for the act of an agent the termination of whose agency by any reason whatsoever has not been brought to the notice of the Bank.
12. All rentals are payable in advance. The Bank reserves the right to refuse access to the locker as long as the rental is not being paid whether demanded or not.
13. Annual rent shall be paid in advance, i. e. before 31st December for the ensuing calendar year and in any case before 7th January of that calendar year. If hirer(s) fail to pay the rent before the date mentioned above, he shall pay interest on the rent amount due at 18% or at rates fixed by the Bank in this regard from time to time from 1st January of that calendar year till date of payment of the rent amount with a minimum of Rs. 5/-.
14. The Bank shall be at liberty to enhance the rent of the lockers at its absolute discretion at any time without notice and consent of hirer(s) and the hirers shall be liable to pay at such enhanced, rates of rent and from such dates as determined or specified by the Bank from time to time. The Bank will notify such enhancement in rent and its date of effect on its notice board and such notification shall be deemed as sufficient notice to the hirer(s) and the hirers(s) agree(s) that such enhancement in rent is binding on him / her them with effect from the date so notified by the bank.
15. In the event of non payment of rent or any enhanced. rent in respect of lockers the Bank may debit the amount of such rent to any account of the hirer(s) with the Bank without further reference to the hirer(s). The arrears of rent shall attract interest at rates fixed by the bank from time to time. Where the Bank incurs any expense by way of postal or other charges or advertisement or otherwise in connection with the locker hire such expenses incurred by the bank, shall be payable by the hire(s) in addition to interest. In case of joint hirers they shall jointly and severally be liable for payment of all rent and other charges that become due.
16. Without per judice to any of the remedies, the Bank may have against the hirer(s), all rights to the use of the locker shall, at the option of the Bank, be forfeited upon non-payment of rental and/or upon breach of any of the conditions mentioned herein by the hirer(s). The bank shall also be at liberty to break open the locker, without being liable for any loss or damage caused to the contents thereby, sell the contents there of by public auction or private sale and recover arrears of rent and/or charges expenses of breaking open the locker, out of sale proceeds of the said contents. The inventory of the



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To
The Manager,
Pudukkottai District Central Co-operative Bank Ltd.,
_____ Branch.

Dear Sir,

I/We have taken on rental basis for a period of _____
safe Deposit Locker of Class _____ No. _____ Subject _____ Rules
framed by the Bank with regard to the rental and Access to the safe deposit
Lockers to which I/We hereby expressly agree. I / We here by acknowledge to
have received the key of the Safe Deposit Locker.

Date _____

Signature _____

I/We have taken on rental basis for a period of _____
safe Deposit Locker of Class _____ **RELEASE** Subject _____ Rules
framed by the Bank with regard to the rental and Access to the safe deposit
Lockers to which I/We hereby expressly agree. I / We here by acknowledge to
have received the key of the Safe Deposit Locker. **Contents of Safe Deposit Locker No. _____ of class _____**
in the Vault of the Pudukkottai District Central Co-operative Bank Limited,
_____ Branch having been duly removed by me / us, the
Safe Locker with all keys here by released and surrendered to the Bank.

Date _____

Signature _____

Locker with keys duly received

Date _____ **Manager**
Pudukkottai District Central Co-operative Bank Ltd.,
_____ Branch
in the Vault of the Pudukkottai District Central Co-operative Bank Limited,
_____ Branch having been duly removed by me / us, the
Safe Locker with all keys here by released and surrendered to the Bank.

Date _____

Signature _____

Locker with keys duly received

Date _____ **Manager**
Pudukkottai District Central Co-operative Bank Ltd.,
_____ Branch